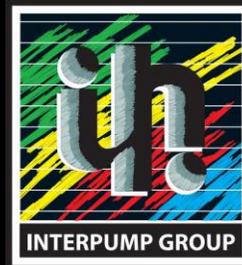
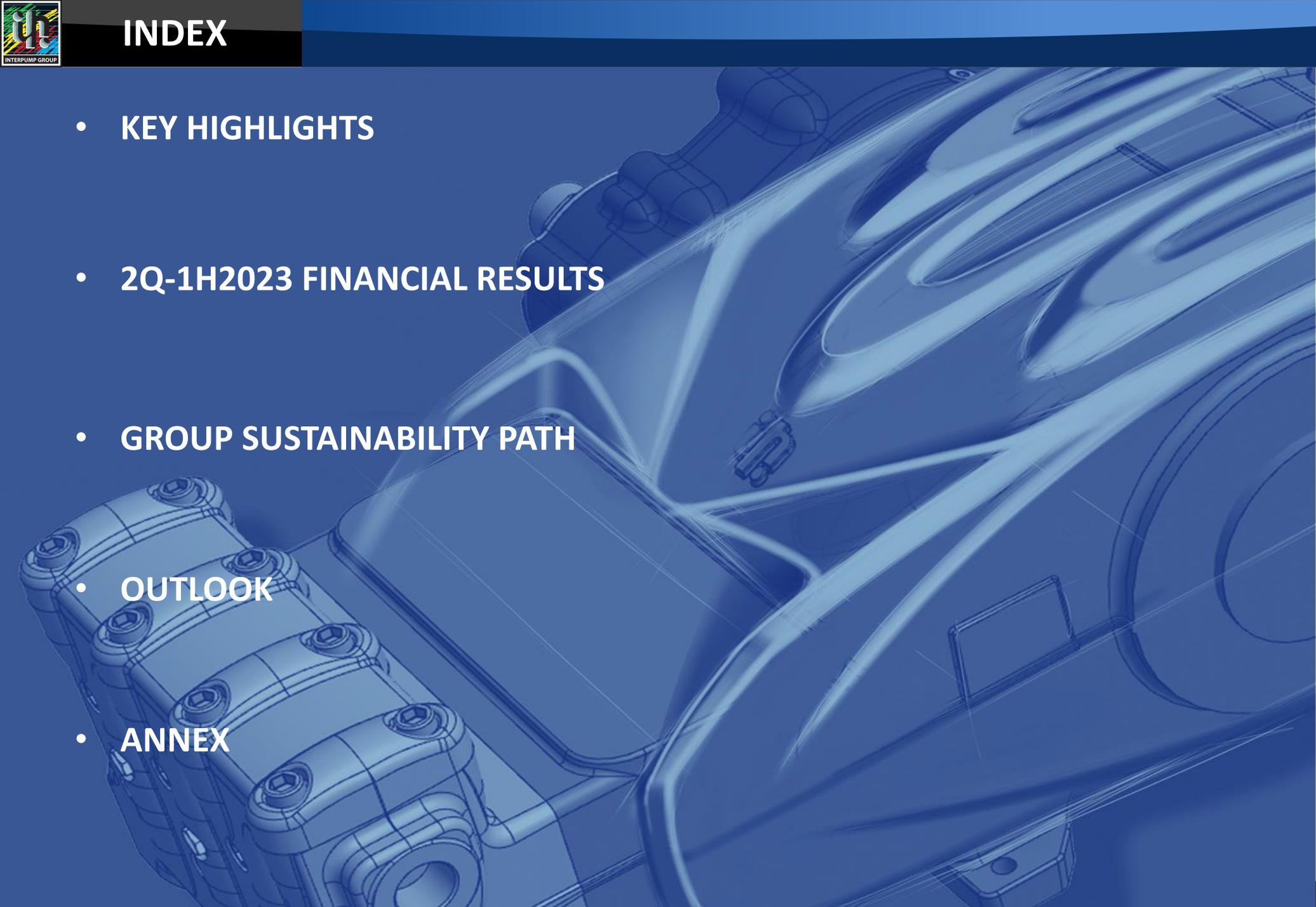


INTERPUMP GROUP

2Q-1H2023 FINANCIAL RESULTS

4th August 2023

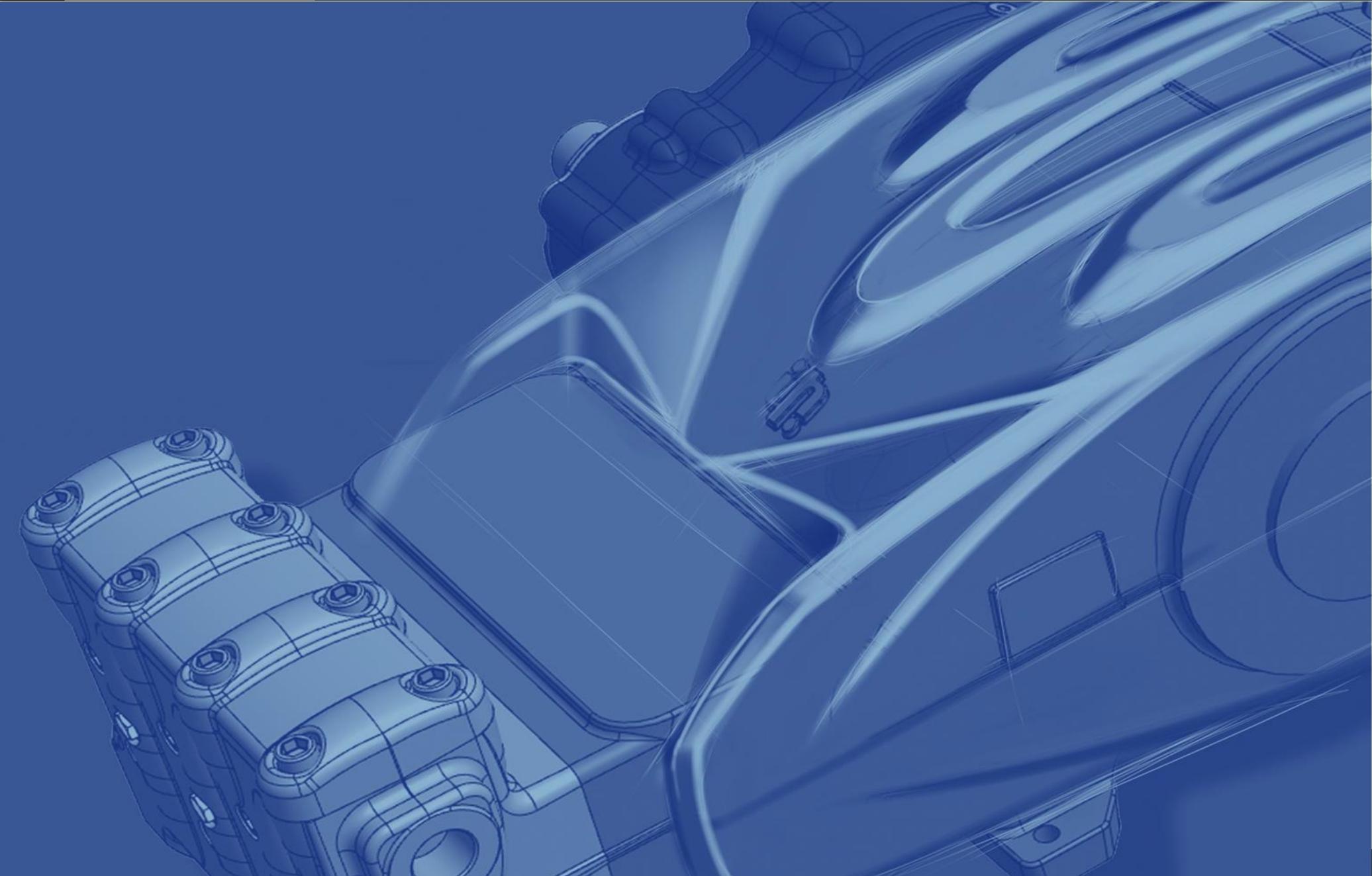


- **KEY HIGHLIGHTS**
 - **2Q-1H2023 FINANCIAL RESULTS**
 - **GROUP SUSTAINABILITY PATH**
 - **OUTLOOK**
 - **ANNEX**
- 
- A detailed technical drawing of a pump assembly, rendered in a blue wireframe style. The drawing shows various components of the pump, including a motor housing, a pump head, and various ports and connections. The drawing is set against a dark blue background with a grid pattern.



2Q-1H2023

KEY HIGHLIGHTS



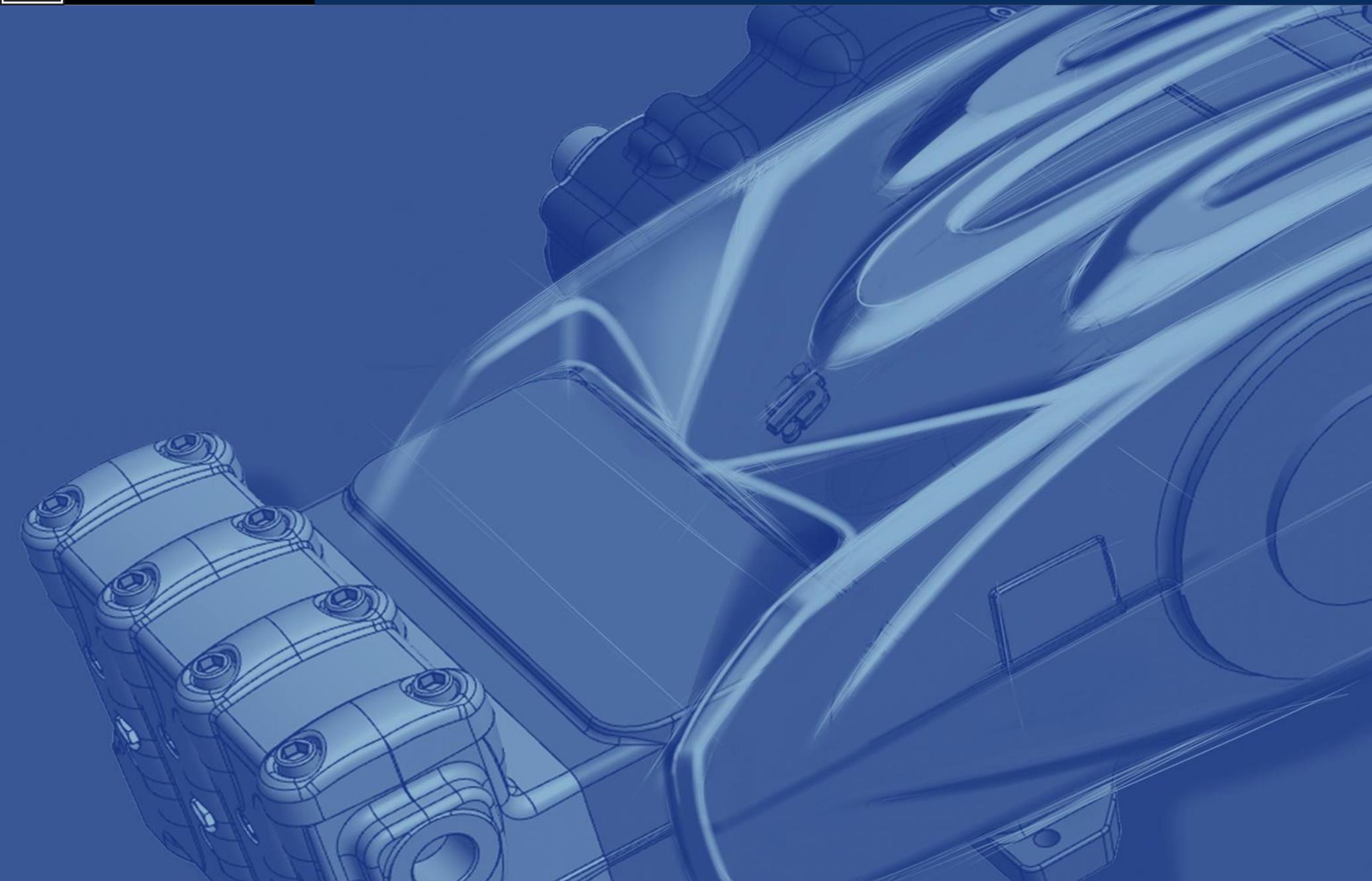
- 2Q-1H2023 results better than Group 2023 assumptions
 - Sales: growing on 2022 excellence
 - Profitability: another step towards a new record
 - M&A: supply chain enhancement and two important steps in Flow Handling business consolidation
 - 2023-2025 ESG Journey: focus on Governance
 - E.g. Separation of Chairman and CEO role in April 2023

- 2023
 - Sales: confirmation of organic growth guidance improvement
 - Profitability: target of a new record
 - M&A: continuation of scouting activities
 - 2023-2025 ESG Journey: focus on Environmental and Social
 - E.g. Carbon neutrality strategy and ESG supply chain evaluation model



2Q-1H2023

FINANCIAL RESULTS



- 2Q-1H2023
 - Sales: double digit growth leveraging on a strong organic evolution
 - Profitability: significantly above 2022 level, 24.6% in 2Quarter and 24.9% in 1Half
 - NFP: delivering commitment to improve cash generation without hampering growth activities

Million €	2QUARTER		1HALF	
	2022	2023	2022	2023
Group Sales	537.6	592.2	1,026.3	1,184.5
Growth, of which		+10.2%		+15.4%
▪ Organic		+9.1%		+13.7%
▪ Perimeter change ⁽¹⁾		+2.7%		+2.2%
▪ FX impact		-1.6%		-0.5%
EBITDA ⁽²⁾	127.5	145.7	241.7	295.4
Growth		+14.3%		+22.2%
% on net sales	23.7%	24.6%	23.6%	24.9%
Net Income	73.4	82.4	139.5	168.5
NFP ⁽³⁾			628.8	578.3

⁽¹⁾ 2023 perimeter change: Draintech (consolidated since June 2022), Eurofluid (consolidated since November 2022) Mouldtech (consolidated from April 2023), I.Mec and Waikato (consolidated since May 2023) - ⁽²⁾ Related to May 2022 Romania fire: € 1.6m of inventory write-off in 2Q2022 and € 5.4 and € 9m of insurance reimbursement in 2Q2023 and 1H2023 respectively - ⁽³⁾ Excluding € 72.7m and € 53.2m of subsidiaries purchase commitments in 1H2023 and 1H2022 respectively

- 2Q2023

- Hydraulics

- Sales: market normalisation driven by lead time and supply chain re-balancing
- Profitability: 23.5%, 2nd best Quarter ever and 160bps above 2Q2022

- Water-Jetting

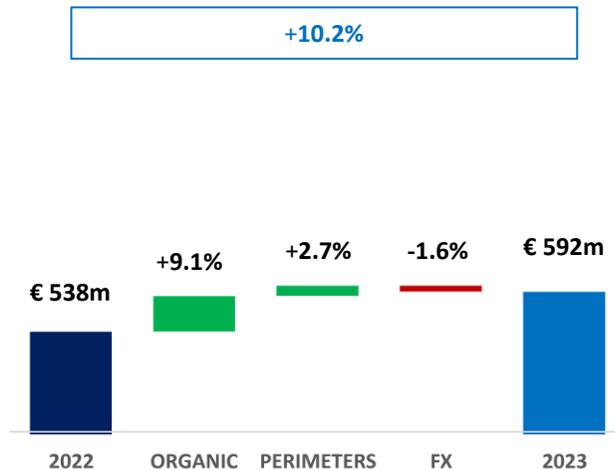
- Sales: “complete solution” products enhanced business “late-cycle” nature
- EBITDA: sales mix and acquisitions dilution effect

Million €		2QUARTER		1HALF	
		2022	2023	2022	2023
HYDRAULIC	SALES	401.3	438.3	766.1	884.7
	Growth		+9.2%		+15.5%
	EBITDA ⁽¹⁾	88.1	102.9	167.3	211.7
	Growth		16.9%		+26.5%
	% on net sales	21.9%	23.5%	+21.8%	23.9%
WATER-JETTING	SALES	136.4	153.9	260.2	299.8
	Growth		+12.9%		+15.2%
	EBITDA	39.4	42.7	74.4	83.6
	Growth		+8.4%		+12.4%
	% on net sales	28.7%	27.5%	28.4%	27.6%

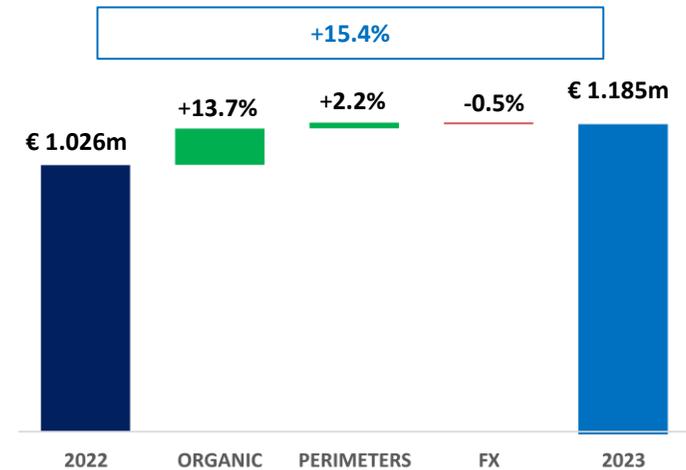
⁽¹⁾ Related to May 2022 Romania fire: € 1.6m of inventory write-off in 2Q2022 and € 5.4 and € 9m of insurance reimbursement in 2Q2023 and 1H2023 respectively

- 2Q2023: 9% of organic growth coupled with almost 3% of acquisitions contribution
- Evolution consistent with division nature and Group yearly expectation
 - Hydraulic: best growth in “piping” and “valves” businesses
 - Water Jetting: “high pressure pumps” and “flow handling” business is driving performance

2Q2023 GROUP SALES EVOLUTION

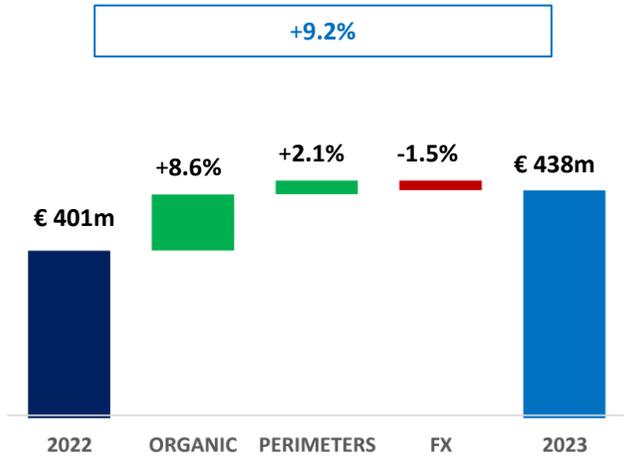


1H2023 GROUP SALES EVOLUTION

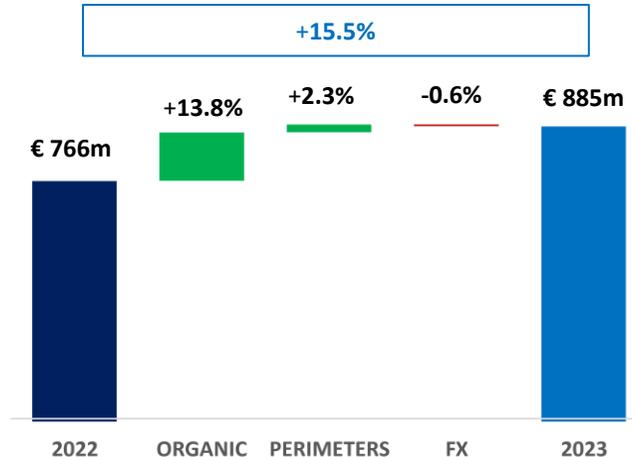


HYDRAULIC

2Q2023 SALES EVOLUTION

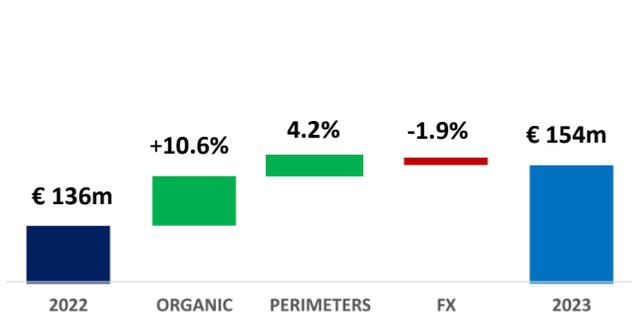


1H2023 SALES EVOLUTION

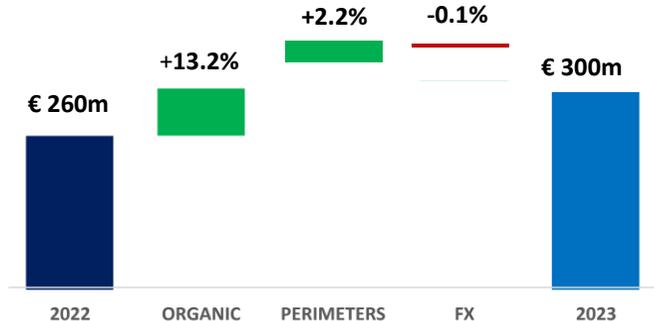


WATER-JETTING

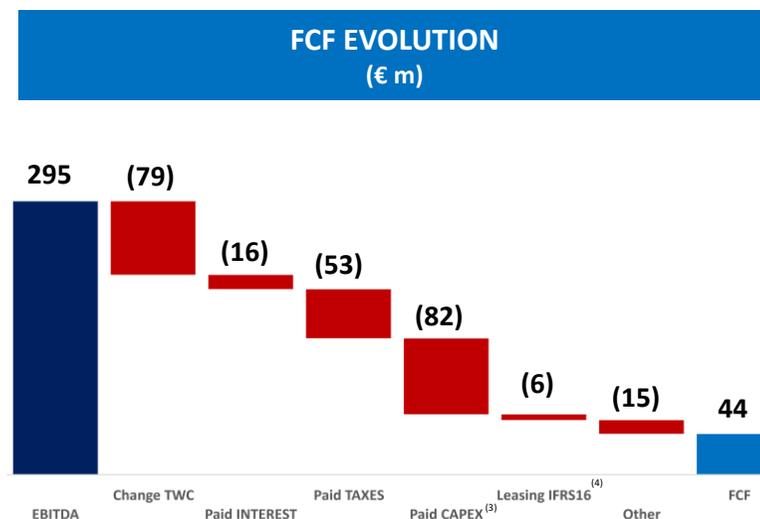
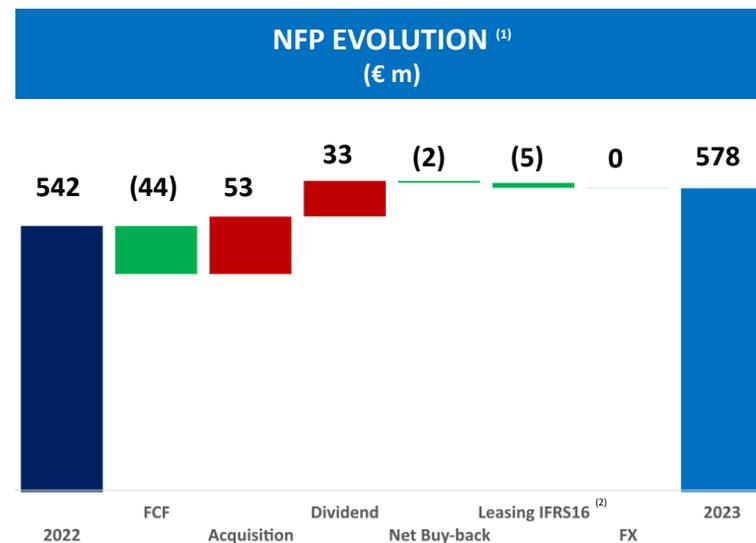
2Q2023 SALES EVOLUTION



1H2023 SALES EVOLUTION



- NFP was € 578m compared to € 542m of December 2022⁽¹⁾
- FCF from € 12m to € 44m, delivering 2023 commitment to improve cash generation without hampering growth activities
 - TWC: notwithstanding double-digit sales growth, cash absorption was reduced by around 40%
 - CAPEX: € 81m, “Post COVID” expansion plan is progressing with many of the most important project in the final phase



⁽¹⁾ Excluding € 72.7m and € 62.8m of subsidiaries purchase commitments in 1H2023 and 2022 respectively - ⁽²⁾ Principal portion of finance lease installments +/- new leasing contracts arranged +/- remeasurement and early close-out of leasing contracts - ⁽³⁾ “Investment in property, plant & equipment” less “Proceeds from the sales of property, plant & equipment + Investment in other intangible assets” - ⁽⁴⁾ Principal portion of finance lease installments



- Factory expansion in Cavriago, Italy
- Construction of additional 12.000sqm, 3.000sqm for the new R&D centre
- Capacity up to 250 workers
- Summer 2023 timetable respected
 - Technical division will move to the new plant between the 1st and 2nd week of August
 - R&D and test laboratories transfer before year end



2022 - Cavriago new factory rendering



February 2023 - Cavriago new factory work in progress



April 2023 - Cavriago new factory work in progress



July 2023 - Cavriago new factory



- New factory building in Turin, Italy
- Contribution to the relaunch of an old industrial area
- Manufacturing and consumption efficiency
- Construction activities to be completed by September end



2022 – Turin new factory rendering



February 2023 - Turin new factory work in progress



August 2023 - Turin new factory work in progress



- In May 2022 a 6.500sqm and 9-10m meters/tubes capacity factory destroyed by fire
- Rebuilt in less than one year
- Production on track for summer end



May 2022 – IMM Romanian factory after fire

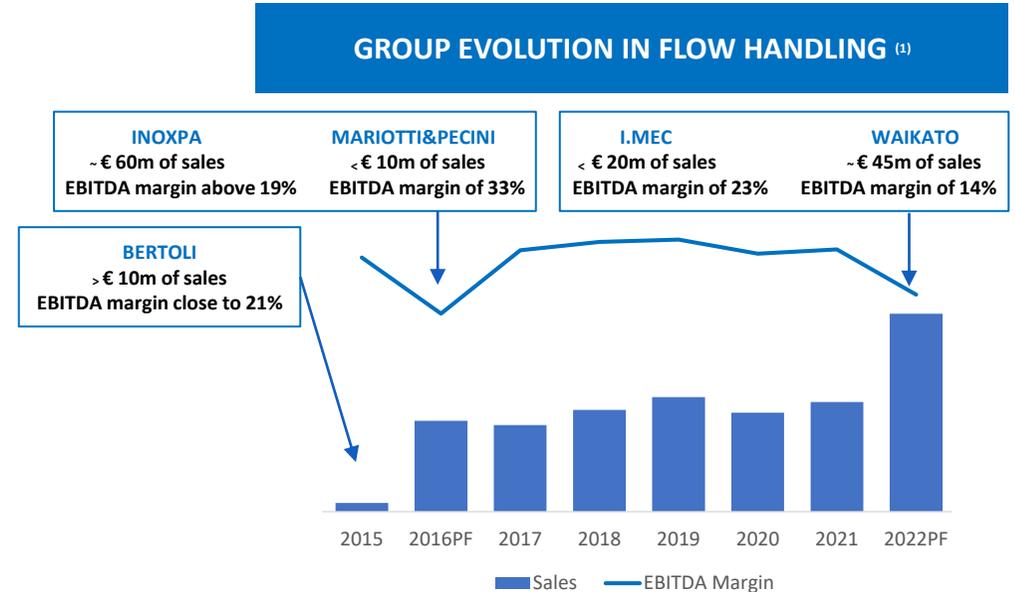


July 2023 – Outside of rebuilt IMM Romanian factory



July 2023 – Inside of rebuilt IMM Romanian factory

- 3 acquisitions to support Group strategic growth path
 - Mouldtech, key piece to protect and to enhance supply chain and therefore Group profitability too
 - Cast iron a fundamental raw material for the Group and for the “valves” sector in particular
 - An increase “production&facility” plan already started to gradually supply other Group companies
 - Further consolidation in Flow Handling, key technologies to address F&B, pharma and cosmetics sector applications
 - 2015: Bertoli
 - 2017: Inoxpa and Mariotti & Pecini
 - 2023: I.Mec and Waikato
- “Soft integration” already undergoing to improve new acquired companies profitability

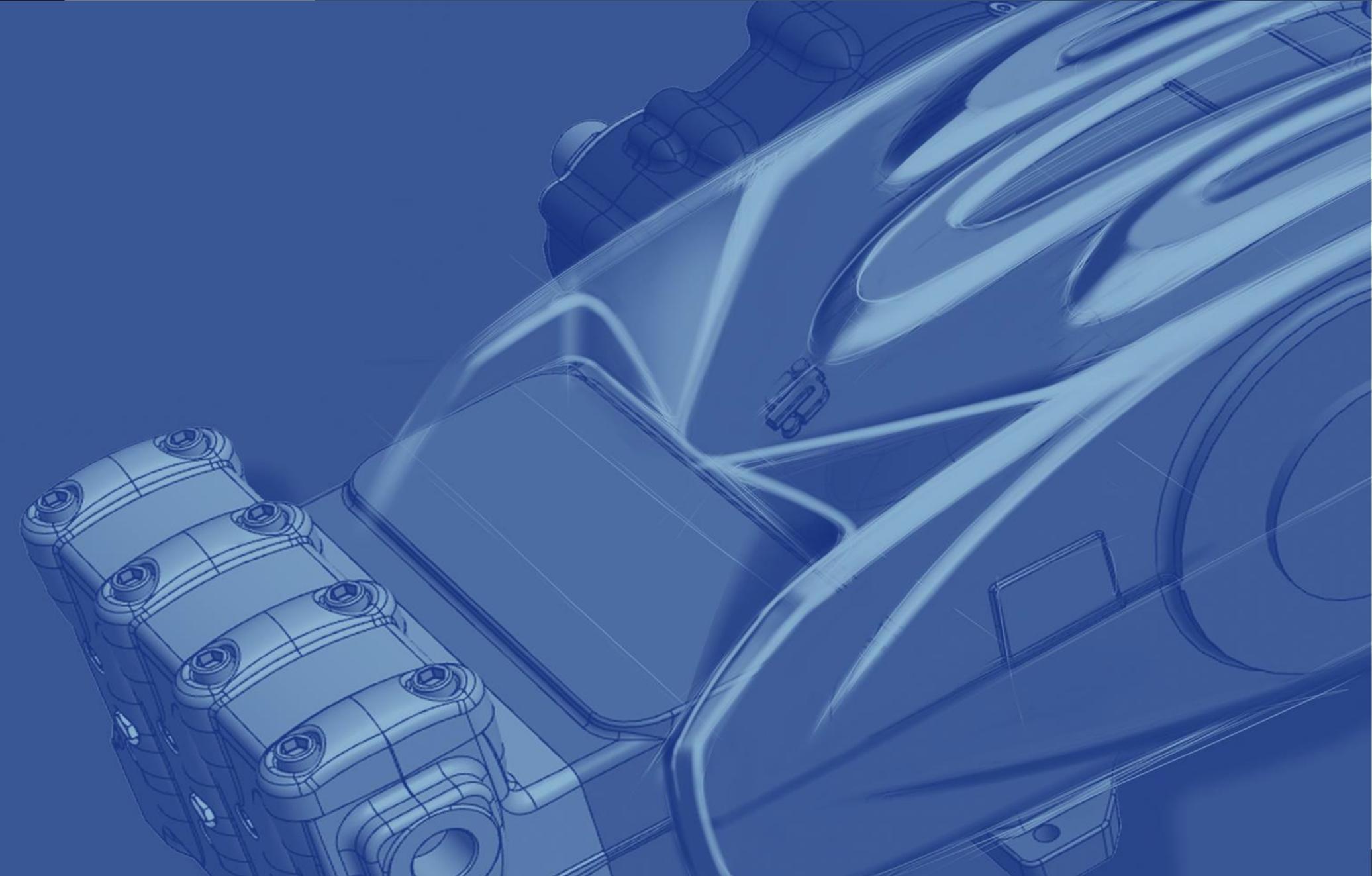


⁽¹⁾ Proforma 2016 and 2022 = acquisitions consolidate as of year start at 100% - For Bertoli and Mariotti&Pecini, after merger in Interpump S.p.A. the “net industrial margin” represents the profitability KPI



2023

SUSTAINABILITY PATH



“A falling tree makes more noise than a growing forest”

Lao Tzu

- 2023-25 ESG Journey
 - 2 actions implemented
 - “Concrete” start of the “Succession plan formalisation” action
 - Chairman and CEO role separation: Mr. Fulvio Montipò Group Executive Chairman and Mr. Fabio Marasi Group CEO

2023-2025 ESG JOURNEY		
2023 and ONGOING ANNUAL ACTIONS		UPDATINGS
E.1	Carbon neutrality strategy definition	
E.4	Circular economy – Phase 1	
S.5	ESG supply chain evaluation model definition	
G.1	Establishment of Board ESG Committee	ESG Board committee established
G.2	Code of Ethics revision	Revised Code of Ethics approved
G.3	Succession plan formalisation	First steps undertook: <ul style="list-style-type: none"> ▪ Chairman and CEO role separation ▪ New CEO appointment
G.5	GR1 207-4 information updating	
G.6	Updating on ESG journey	

ANALYSIS AND MEASUREMENT

BUILDING GROUP
ESG FOUNDATIONS

LEADING TO
2030 AND 2050 DECARBONISATION TARGETS



- E.1 - Carbon neutrality strategy
- E.4 - Circular economy (phase 1)
- E.7 - Product ECO-design
- S.1 - Injury rate improvement
- S.5 - ESG supply chain evaluation model definition
- S.6 - ESG supply chain evaluation model extension

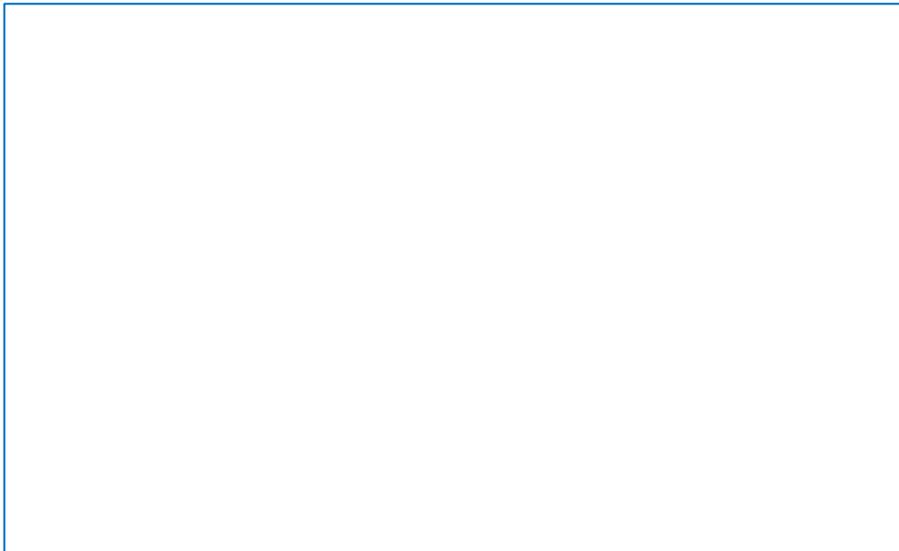
- G.1 - Board ESG Committee
- G.2 - Code of Ethics revision
- G.3 - Succession plan formalisation
- G.4 - Tax Control Framework adoption
- G.5 - GR1 207-4 information updating
- G.6 - Updating on ESG Journey

- E.2 - Carbon intensity reduction
- E.3 - Increase of renewable energy consumption
- E.5 - Circular economy (phase 2)
- E.6 - Water monitoring system
- S.2 - ISO 45001 extension
- S.3 - Increase of non-compulsory training
- S.4 - Global mobility program
- S.7 - Diversity&inclusion model definition

ANALYSIS, MEASUREMENT, REVIEW AND FINETUNE

- New Code of Ethics
 - To reflect Group Sustainability commitments undertaken with 2023-25 ESG Journey

- Sustainability commitments
 - E: sustainable growth and reduction of environmental impacts
 - S: human & labor rights protection and skills & knowledge development
 - G: confidential information management and whistleblowing

PREVIOUS CODE OF ETHICS**UPDATED CODE OF ETHICS****2. SUSTAINABILITY AND CORPORATE SOCIAL RESPONSIBILITY**

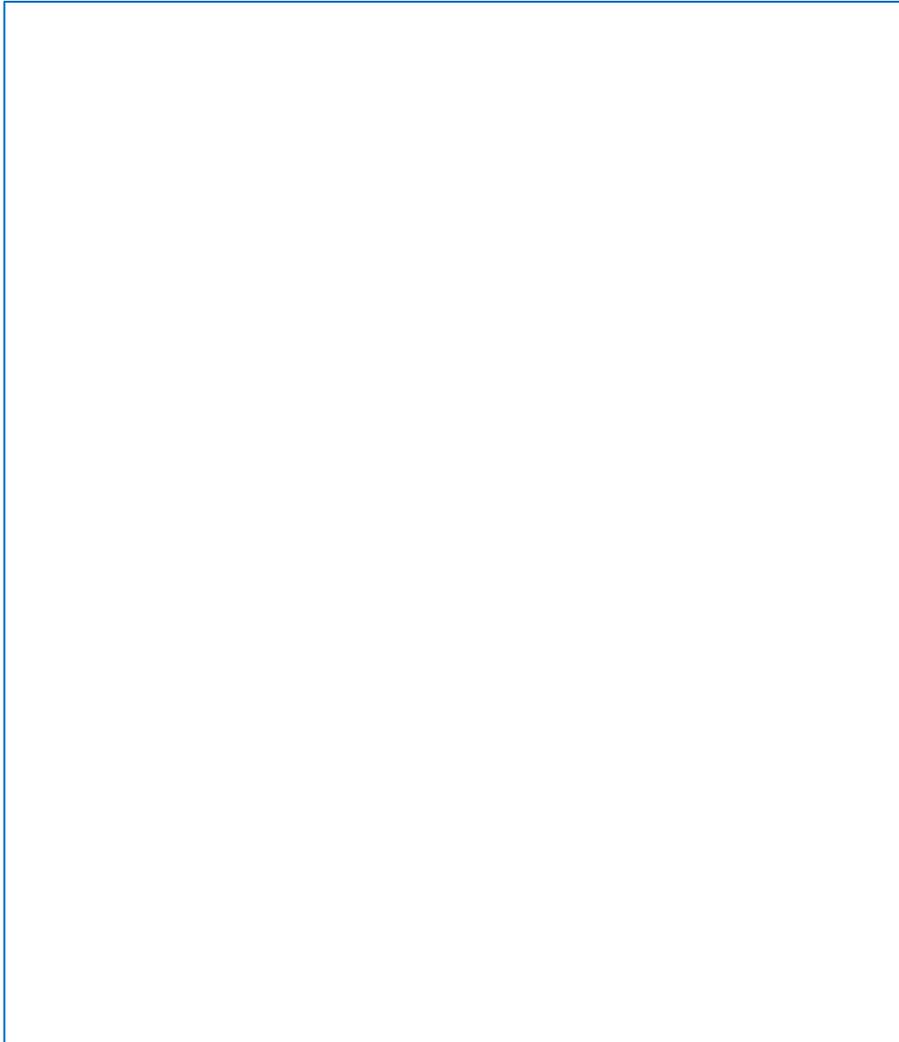
[New Paragraph]

Interpump Group S.p.A. and its subsidiaries are inspired by principles of impartiality, honesty, fairness, confidentiality, transparency, equity, cohesion, collaboration, teamwork, professional ethics and respect for diversity.

The Parent Company, Interpump Group S.p.A., adopts a corporate governance system aligned with international best practices in corporate governance and ensures maximum transparency, in terms of sustainability and corporate social responsibility, through dialogue with and involvement of its

Please refers to Group web site for specific documentation of the topics (“Investor Relation” section, “Presentation” for detailed documentation)

PREVIOUS CODE OF ETHICS



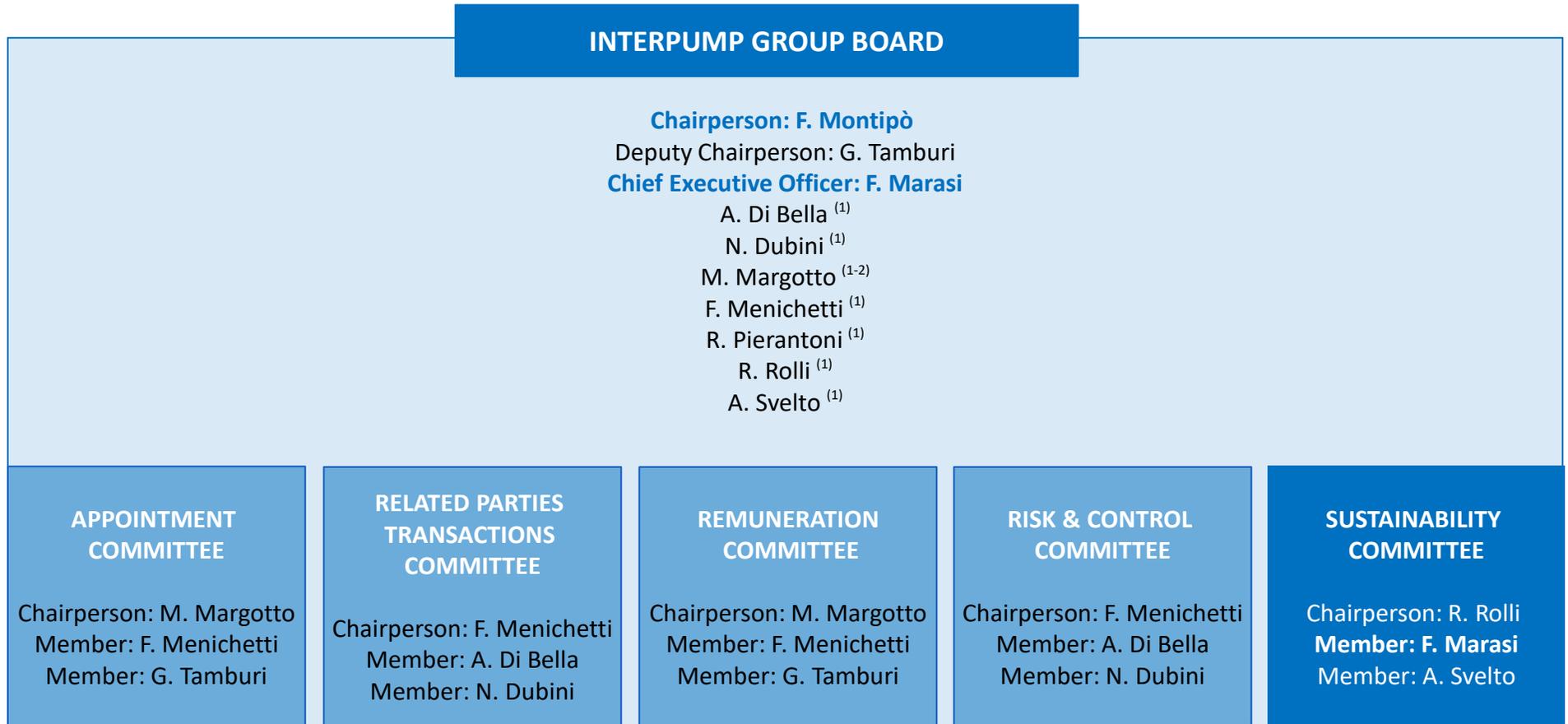
UPDATED CODE OF ETHICS

Stakeholders, i.e. those categories of individuals, groups or institutions whose contribution is required to achieve the mission of Interpump and who have significant interests gravitating around the company's activities.

Interpump Group promotes sustainable development and is committed to creating long-term value for the benefit of its Stakeholders and the surrounding community. In carrying out its business activities, Interpump promotes respect for human rights, labour, environmental protection, social, economic and cultural rights, as well as the protection of individual freedom, in all its forms, repudiating any discrimination, violence, corruption, forced labour or exploitation of child labour.

Interpump Group adheres to the OECD Guidelines for Multinational Enterprises and to the United Nations Guiding Principles on Business and Human Rights. Interpump Group is also committed to measuring and communicating externally its sustainability performance, particularly in the ESG areas.

- New Group Board
 - Chairman and CEO role separation
 - Sustainability Committee appointment, with Group CEO as a member

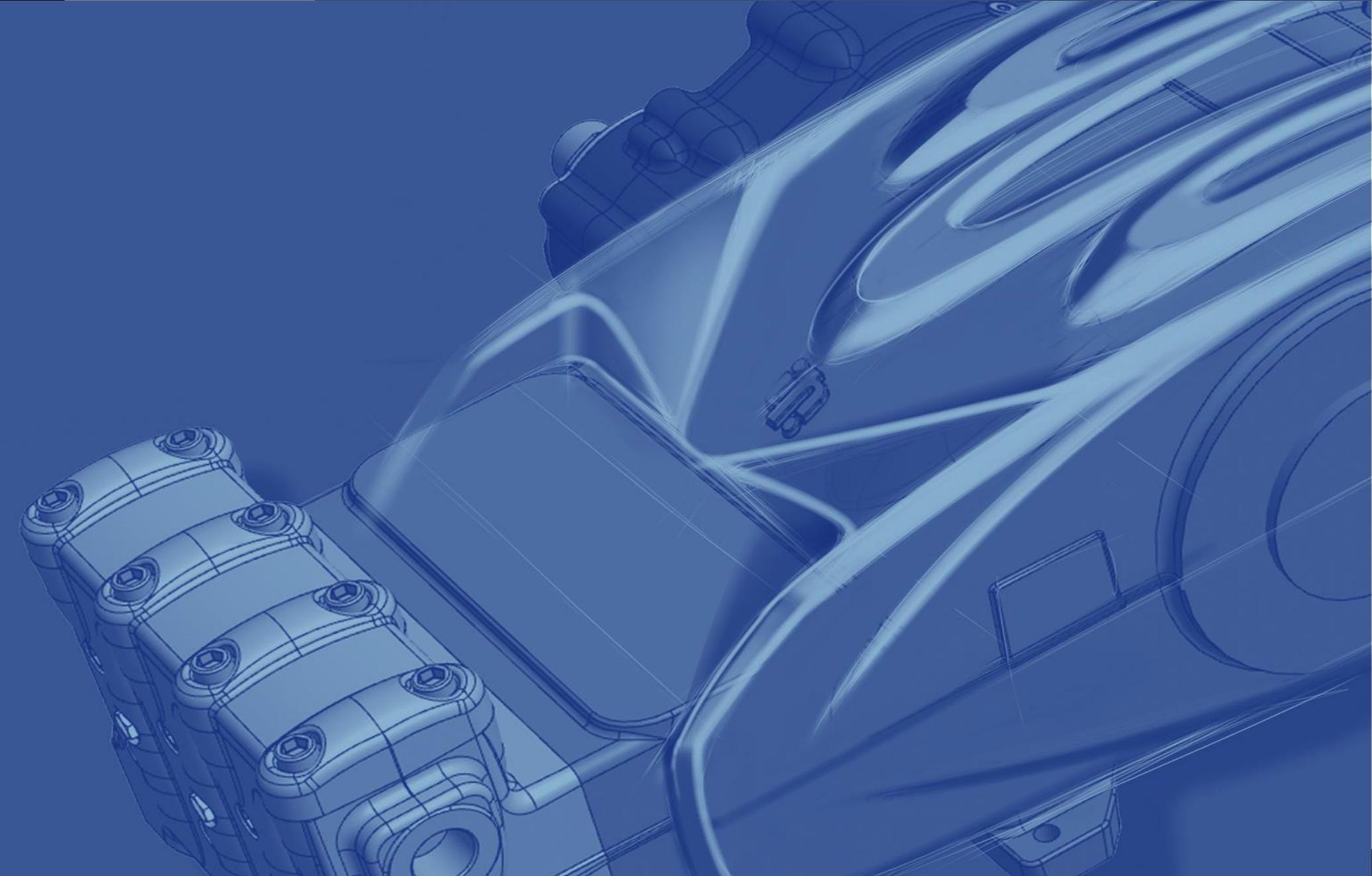


⁽¹⁾Independent Director ⁽²⁾Lead Independent Director



2023

OUTLOOK



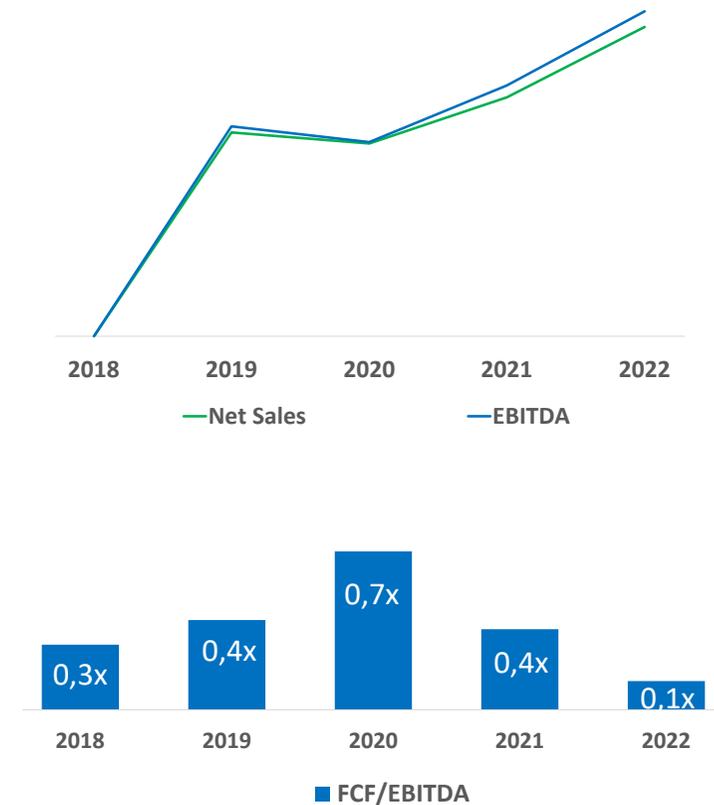
- High single digit organic growth guidance confirmed
 - € 1bl backlog in July driven by Water Jetting ⁽¹⁾

- Targeting next record of profitability excellence and cash generation improvement

- Committed to both short and medium-long objectives
 - Ready to promptly react to trend changes to protect profitability and exploit cash generation
 - M&A scouting activities always undergoing

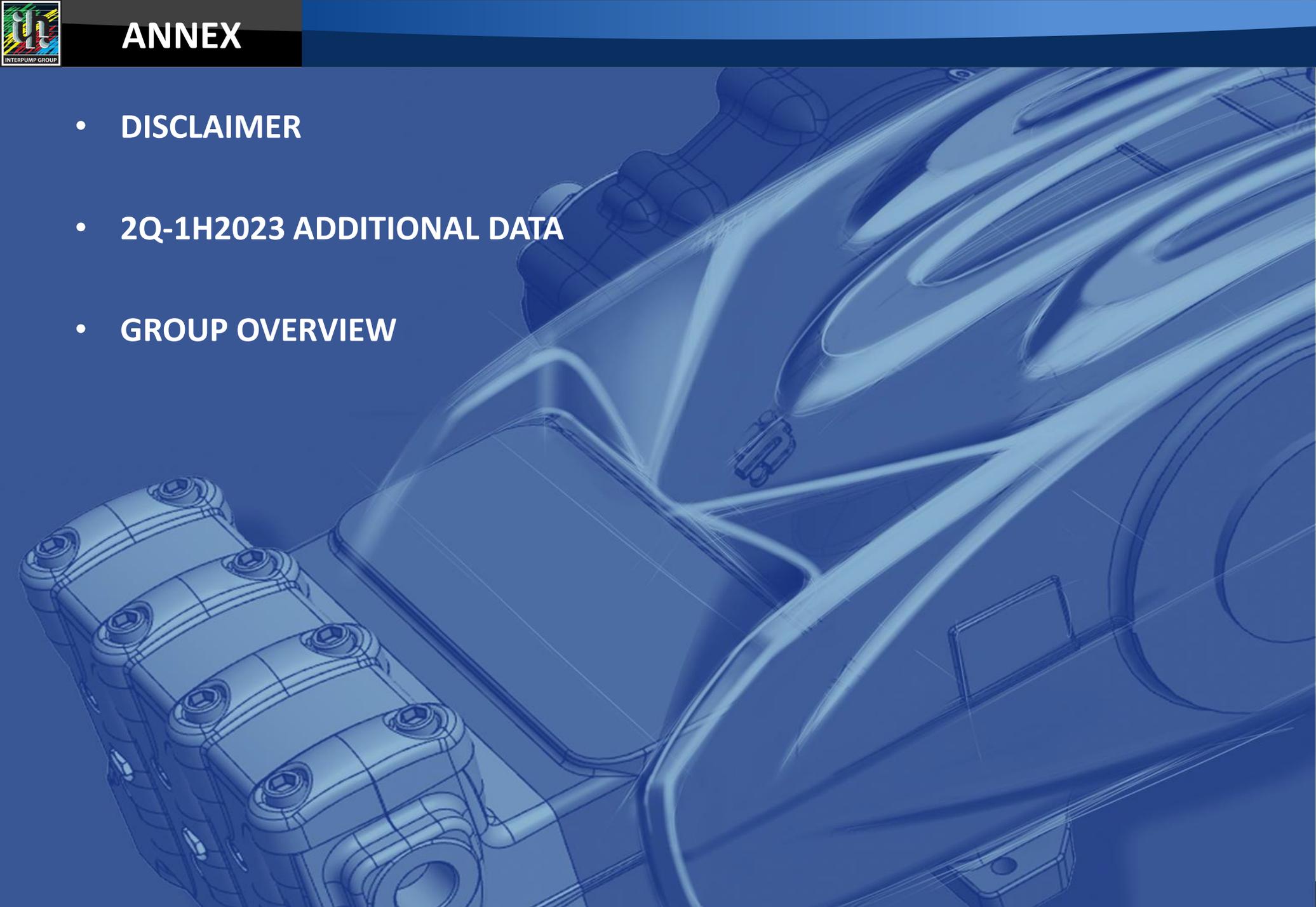
GROUP 2019-2022 ⁽²⁾
SALES&EBITDA and FCF/EBITDA EVOLUTION
 (Figures indexed to 2018 data)

2020-19 sales: -5.4% on total and -12.6% organically
2020-19 EBITDA: -7.5% - Margin from 23.2% to 22.7%



⁽¹⁾ Based on management estimates - ⁽²⁾ 2019 EBITDA data including IFRS16 adoption impact

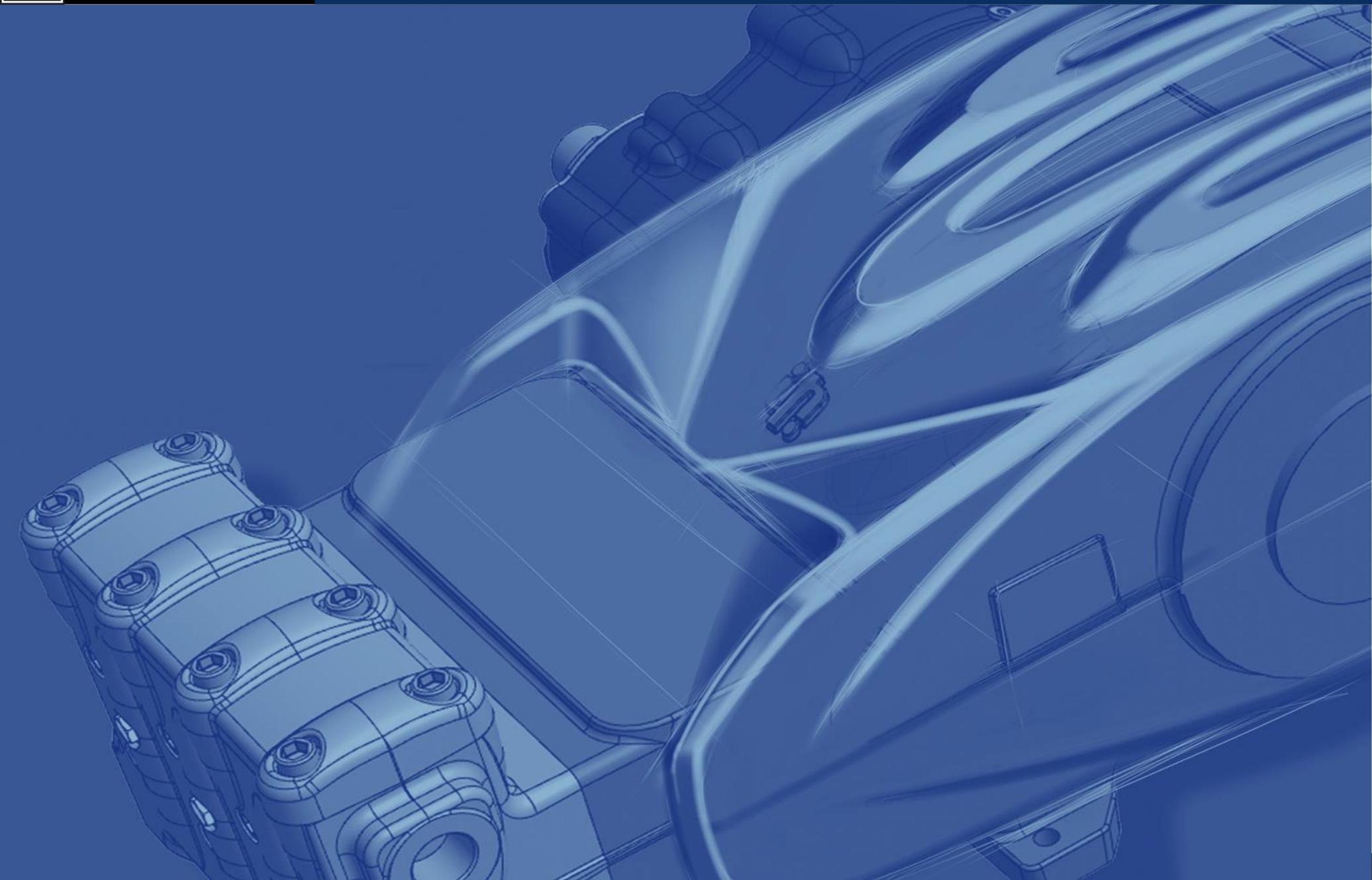
- **DISCLAIMER**
- **2Q-1H2023 ADDITIONAL DATA**
- **GROUP OVERVIEW**





ANNEX

DISCLAIMER



This document has been prepared by Interpump Group S.p.A for use during meetings with investors and financial analysts and is solely for information purposes. The information set out herein has not been verified by an independent audit company.

Neither the Company nor any of its subsidiaries, affiliates, branches, representative offices (the “Group”), as well as any of their directors, officers, employees, advisers or agents (the “Group Representatives”) accepts any responsibility for/or makes any representation or warranty, express or implied, as to the accuracy, timeliness or completeness of the information set out herein or any other related information regarding the Group, whether written, oral or in visual or electronic form, transmitted or made available.

This document may contain forward-looking statements about the Company and/or the Group based on current expectations and opinions developed by the Company, as well as based on current plans, estimates, projections and projects of the Group. These forward-looking statements are subject to significant risks and uncertainties (many of which are outside the control of the Company and/or the Group) which could cause a material difference between forward-looking information and actual future results.

The information set out in this document is provided as of the date indicated herein. Except as required by applicable laws and regulations, the Company assumes no obligation to provide updates of any of the aforesaid forward-looking statements.

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The Group uses several alternative measures that are not identified as accounting parameters in the framework of IFRS standards, to allow better evaluation of the trend of economic operations and the Group's financial position. Such indicators are also tools that assist the directors in identifying operating trends and in making decisions on investments, resource allocation and other business matters. Therefore, the measurement criterion applied by the Group may differ from the criteria adopted by other groups and hence may not be comparable with them. Such alternative performance indicators are constituted exclusively starting from the Group's historical data and measured in compliance with the matters established by the Guidelines on Alternative Performance Measures issued by ESMA/2015/1415 and adopted by Consob with communication no. 92543 of 3 December 2015. These indicators refer only to performance in the period illustrated in this Interim Board of Directors' Report and the comparative periods and not to expected performance and must not be taken to replace the indicators required by the reference accounting standards (IFRS). Finally, the alternative indicators are processed with continuity and using uniform definition and representation for all the periods for which financial information is included in this Interim Board of Directors' Report.

The performance indicators used by the Group are defined as follows:

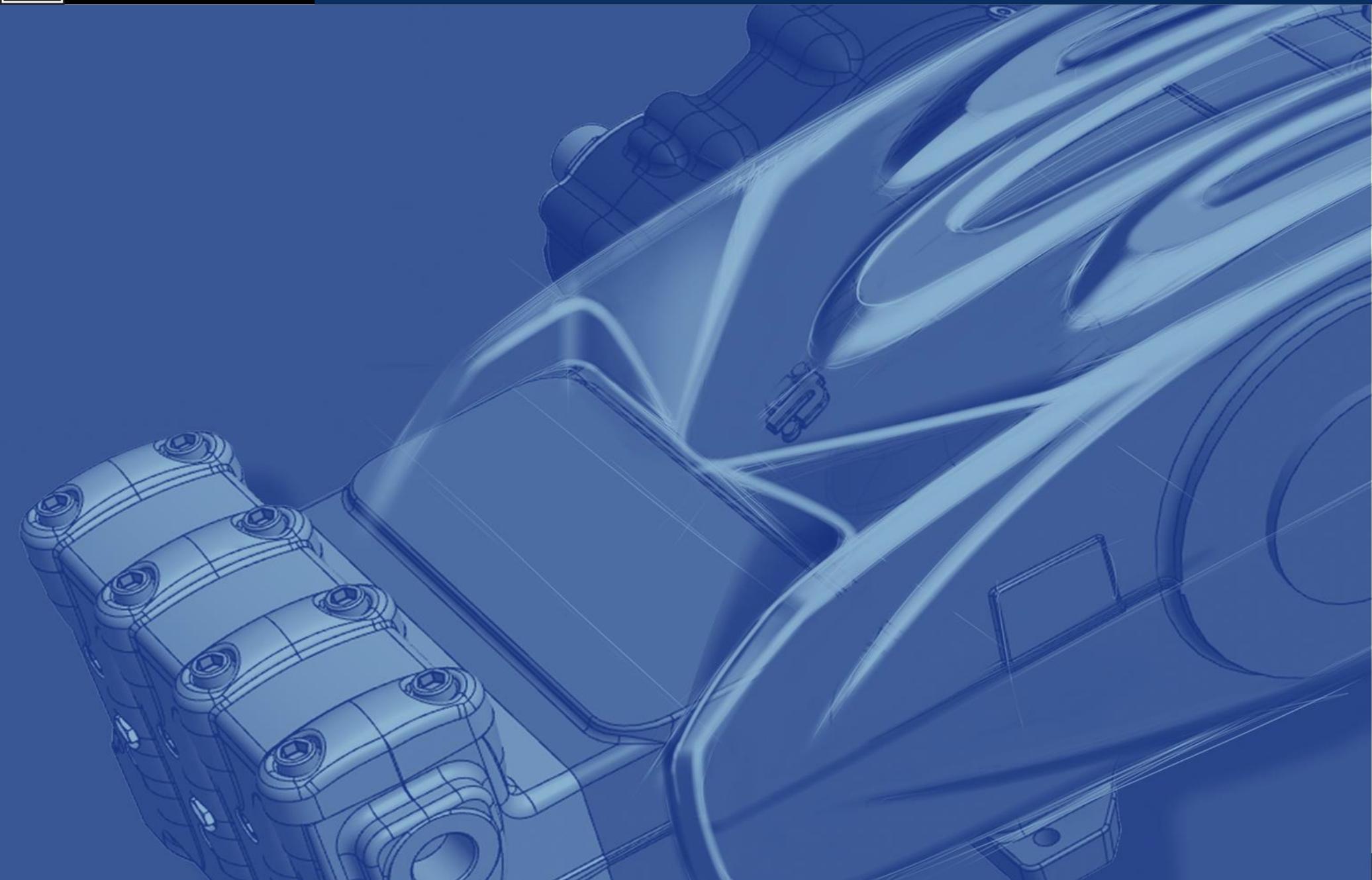
- **Earnings/(Losses) before interest and tax (EBIT):** Net sales plus Other operating income less Operating costs (Cost of sales, Distribution costs, General and administrative expenses, and Other operating costs)
- **Earnings/(Losses) before interest, tax, depreciation and amortization (EBITDA):** EBIT plus depreciation, amortization, writedowns and provisions;
- **Net indebtedness (Net financial position):** calculated as the sum of Loans obtained and Bank borrowing less Cash and cash equivalents;
- **Capital expenditure (CAPEX):** the sum of investment in property, plant and equipment and intangible assets, net of divestments;
- **Free Cash Flow:** the cash flow available for the Group, defined as the difference between the cash flow of operating activities and the cash flow for investments in tangible and intangible fixed assets;
- **Capital employed:** calculated as the sum of shareholders' equity and net financial position, including debts for the acquisition of equity investments;
- **Return on capital employed (ROCE):** EBIT / Capital employed;
- **Return on equity (ROE):** Net profit / Shareholders' equity.

The Group's income statement is prepared by functional area (also called the "cost of sales" method). This form is deemed to be more representative than its "type of expense" counterpart, which is nevertheless included in the notes to the Annual Financial Report. The chosen form, in fact, complies with the internal reporting and business management methods. The cash flow statement was prepared using the indirect method.



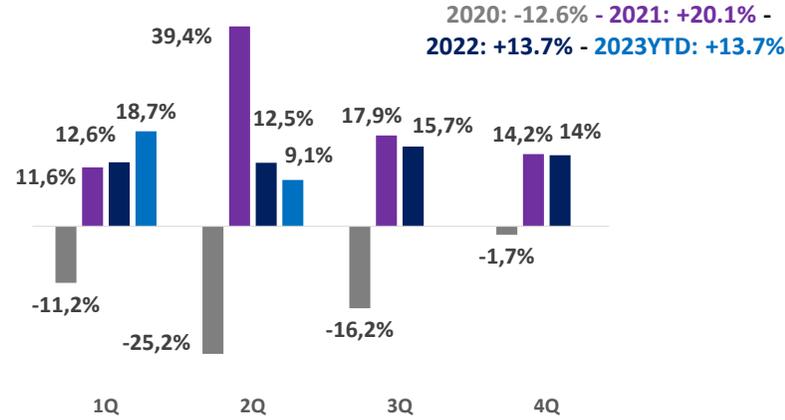
ANNEX

1Q2023 ADDITIONAL DETAILS

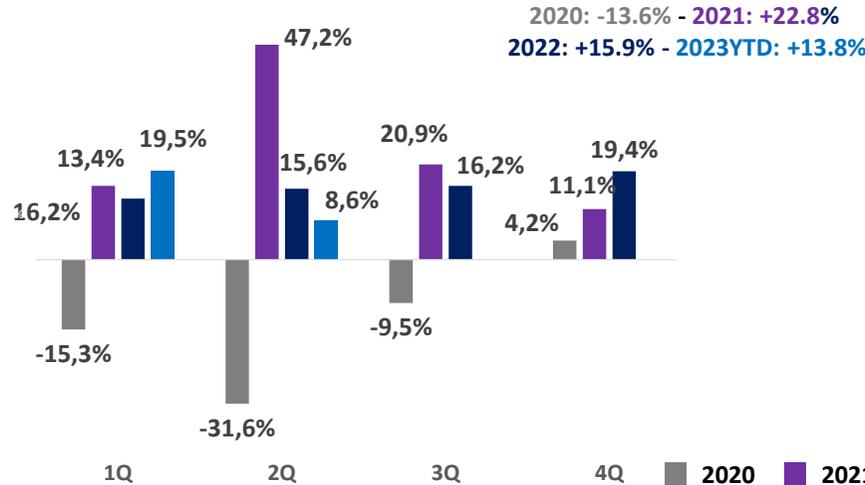




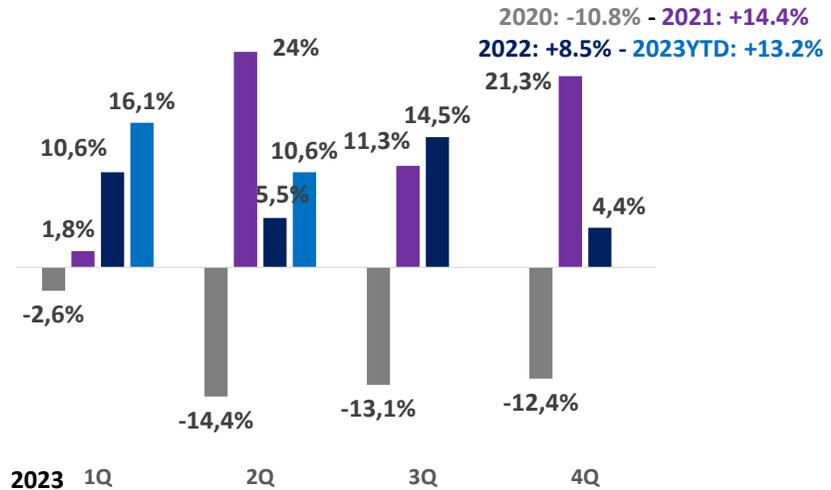
GROUP 2020-2023 ORGANIC GROWTH EVOLUTION by QUARTER



HYDRAULICS 2020-2023 ORGANIC GROWTH EVOLUTION by QUARTER



WATER-JETTING 2020-2023 ORGANIC GROWTH EVOLUTION by QUARTER



The Manager in charge of preparing the company's financial reports declares - pursuant to paragraph 2 of Article 154-bis of the Consolidated Law on Finance - that the accounting information contained in this presentation corresponds to the document results, books and accounting records.

S. Ilario d'Enza, 4 August 2023

Mauro Barani

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